NSB Fund Management

MARKET SUMMARY REPORT

Date: 04.11.2025

1. **Liquidity and Short term Rates**
Overnight market liquidity declined to **Rs.105.2 bn** from **Rs.155.1 bn**, reflecting a contraction of **Rs.49.9 bn**. Overall market liquidity, however, improved week-on-week to **Rs.155.1 bn**. CBSL holdings of government securities remained unchanged at **Rs.2,508.9 bn**.

The **Weighted Average Call Money Rate** stood marginally lower at **7.90%**, while the **Repo Rate** increased slightly to **7.97%**. The **AWPR (Weekly)** rose to **8.31%**, indicating a modest tightening in lending conditions.

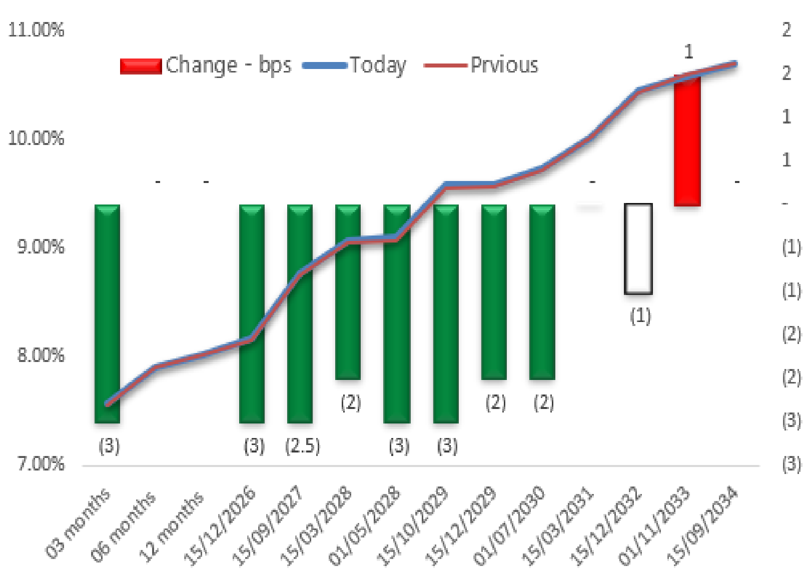
2. **Secondary Market Treasury Yields**
Short-term yields remained broadly stable, with the **3-month** and **6-month** maturities at **7.58%** and **7.90%**, respectively. Medium- to long-term maturities saw minor upward adjustments, with yields around **9.10%–10.70%**, reflecting a steady yield curve.

Market Liquidity (Rs.bn)

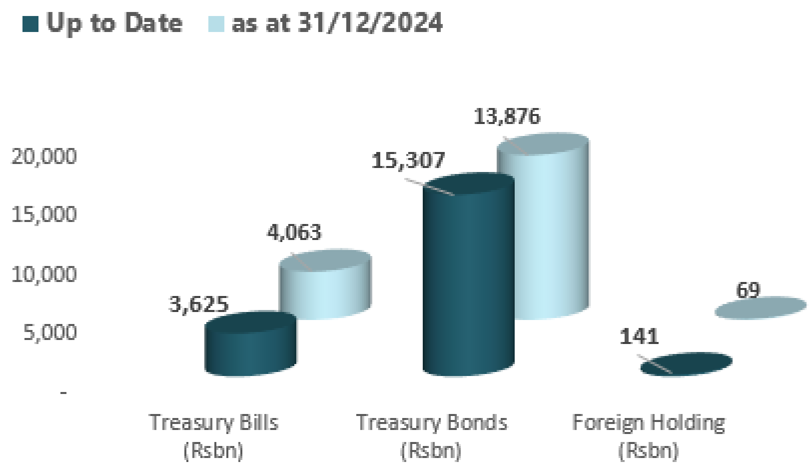
Overnight Liquidity	Overall Liquidity (WoW)
105.2	155.1
Decreased by Rs. 49.9 Bn	

Money Market Interest Rate

Metric	Current	Last	Change
WA Call Money Rate	7.90%	7.91%	-0.01%
WA Repo Rate	7.97%	7.93%	0.04%
WA Prime Lending Rate (AWPR) - Weekly	8.31%	8.17%	0.14%



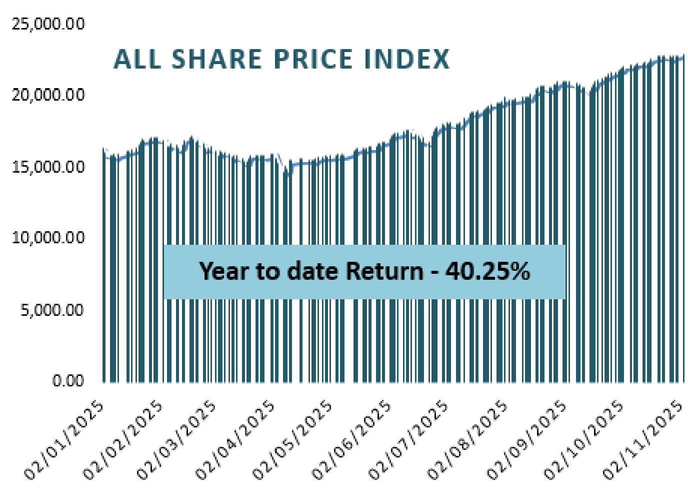
3. **Government Securities Outstanding**
   Total outstanding **Treasury Bills** stood at **Rs.3,625.2 bn**, a weekly reduction of **Rs.45.0 bn**. **Treasury Bonds** remained stable at **Rs.15,307.0 bn**, while **foreign holdings** increased to **Rs.141.3 bn**, a weekly gain of **Rs.10.4 bn**.



4. **Exchange Rates**
   The **CBSL indicative rate** was **LKR 300.71/308.20** (buy/sell). The **market closing rate** was **LKR 304.45/304.55**, maintaining stability compared to the previous day.

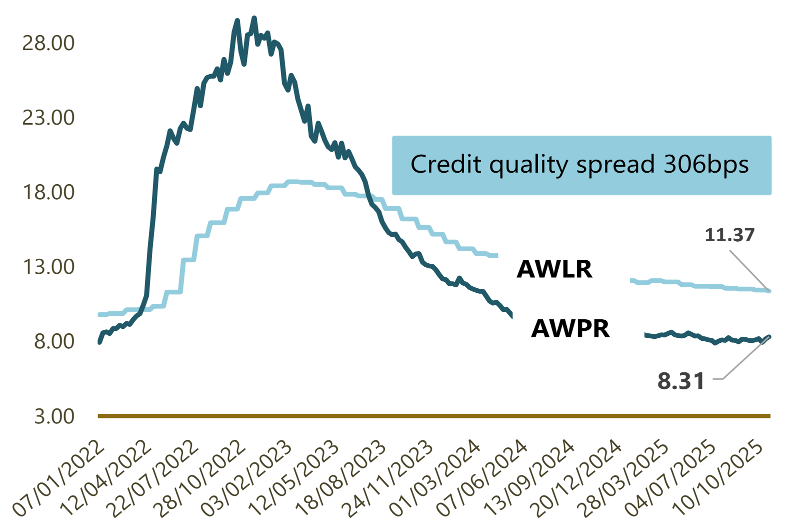
5. **Inflation (YoY)**
   Both **NCPI** and **CCPI** increased to **2.1%**, compared to **1.5%** in the previous month, signaling mild upward inflationary pressure.

6. **Equity Market**
   The **All Share Price Index** rose **0.54%** to **22,928.31**, while the **S&P SL20 Index** advanced **0.62%** to **6,252.40**, reflecting positive investor sentiment in the equity market.

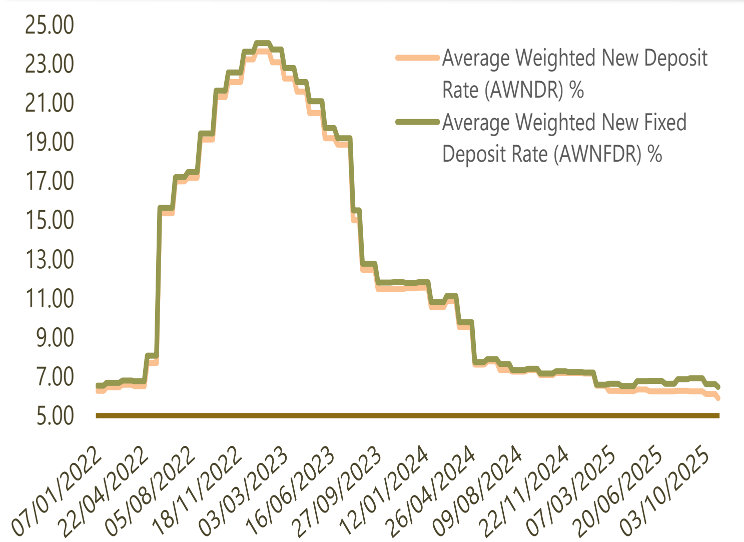


7. **Commodities**
   Gold prices (CBSL) eased slightly to **LKR 1,217,509.99** per ounce. Crude oil futures edged lower to **USD 64.75** per barrel, while forward world commodity prices declined marginally to **USD 3,990.20**.

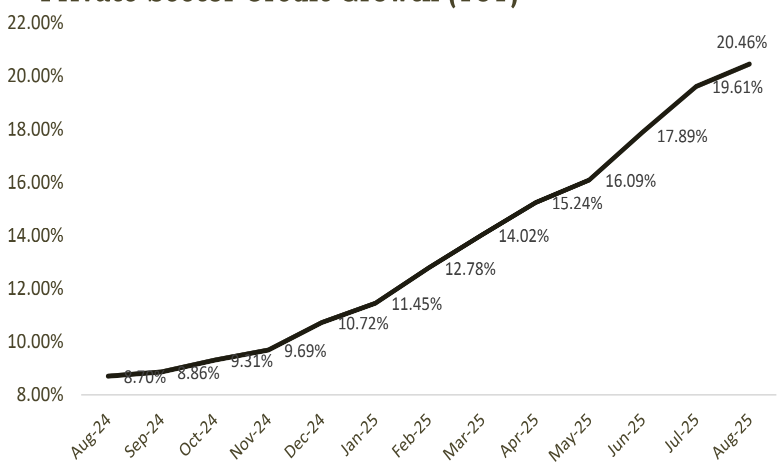
Credit Quality Spread Normlizing



Movement of Deposits Rates



Private Sector Credit Growth (YoY)



Gsec increased by Rs. 993.2 bn in 2025