

NSB FUND MANAGEMENT COMPANY LIMITED

Dedicated Primary Dealer Appointed By The Central Bank of Sri Lanka

FINANCIAL STATEMENTS FOR THE SIX MONTH ENDED 30TH JUNE 2024



STATEMENT OF COMPREHENSIVE INCOME			STATEMENT OF FINANCIAL POSITION		
For the period ended 30th June	2024	2023	As at 30.06.2024		As at 31.12.2023
	UNAUDITED Rs.'000	UNAUDITED Rs.'000	UNAUDITED Rs.'000	AUDITED Rs.'000	
Interest Income	1,762,070	1,400,796	Assets		
Interest Expense	(1,190,220)	(1,043,136)	Cash and Cash Equivalents	12,376	6,796
Net Interest Income	571,850	357,660	Financial Assets at FVTPL	23,703,764	22,440,661
Net Fee & Commission Income	4,556	6,511	Loans and Advances at AC	217,804	160,553
Net Gain/(Loss) from Trading	330,873	872,960	Financial Assets at AC	3,119,427	3,276,594
Other Income/(Expenses)	6	(7)	Financial Assets at FVTOCI	2,493,758	565,610
Net Operating Income/(Loss)	907,285	1,237,124	Derivative Financial Assets	8,229	10,307
Operating Expenses			Equity Investments at FVTOCI	2,000	2,000
Personnel Cost	(34,523)	(31,806)	Other Assets	193,701	185,575
Other Operating Expenses	(30,954)	(26,395)	Total Assets	29,751,059	26,648,096
Operating profit/(Loss) before VAT & SSCL	841,808	1,178,923	Liabilities & Equity		
VAT on Financial Services	(131,279)	(181,147)	Liabilities		
SSCL on Financial Services	(18,233)	(25,159)	Borrowings	23,445,041	20,903,947
Profit/(Loss) before Income Tax	692,296	972,617	Other Liabilities	357,053	242,842
Income Tax Expense	(253,071)	(354,939)	Total Liabilities	23,802,094	21,146,789
Profit/(Loss) for the period	439,225	617,678	Equity		
Other Comprehensive Income	8,433	60,341	Stated Capital	4,200,000	4,200,000
Total Comprehensive Income for the period	447,658	678,019	Special Risk Reserve	1,387,278	1,277,472
			Retained Earnings	276,216	(53,488)
			FVTOCI Reserve	85,471	77,323
			Total Equity	5,948,965	5,501,307
			Total Liabilities & Equity	29,751,059	26,648,096

STATEMENT OF CHANGES IN EQUITY						Certified By (Sgd.) D.L.P. Abayasingha Chief Executive Officer Approved and signed for on behalf of the Board of Directors of NSB Fund Management Co. Ltd (Sgd.) Shashi Kandambi Director (Sgd.) D. Basnayake Chairman
For the period ended 30th June 2024	Stated Capital	Special Risk Reserve	Retained Earnings	FVTOCI Reserve	Total	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	
Restated Opening Balance as at 01.01	4,200,000	867,070	(1,285,530)	(46,432)	3,735,108	
Profit for the year			1,641,606		1,641,606	
Other Comprehensive income			838	123,755	124,593	
Transfers		410,402	(410,402)		-	
Closing Balance as at 31.12.2023	4,200,000	1,277,472	(53,488)	77,323	5,501,307	
Profit for the period			439,225		439,225	
Other Comprehensive Income			285	8,148	8,433	
Transfers		109,806	(109,806)		-	
Closing Balance as at 30.06.2024	4,200,000	1,387,278	276,216	85,471	5,948,965	

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