

N.S.B. FUND MANAGEMENT COMPANY LIMITED*Accredited Primary Dealer Appointed By The Central Bank***UNAUDITED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30th JUNE 2014***A Wholly owned subsidiary of National Savings Bank*

INCOME STATEMENT FOR THE SIX MONTHS ENDED 30th JUNE 2014			BALANCE SHEET AS AT 30th JUNE 2014		
	30.06.2014	30.06.2013	30.06.2014	30.06.2013	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	
Income	345,753	437,863	Assets		
Interest Income	302,555	420,006	Cash and Short Term Funds	890	1,420
Interest Expenses	(183,034)	(376,247)	Government Securities eligible for rediscounting	3,296,605	4,890,096
Net Interest Income	119,521	43,759	Investment Securities	3,456,717	3,480,148
Other Income	43,198	17,857	Government Securities held for dealing purposes	9,024	178,850
Increase (Decrease) for fall in value of Trading Securities	24,252	124,771	Investment in Shares	1,000	1,000
	186,971	186,387	Interest & Other Receivable	14,778	22,255
Less: Operating Expenses			Festival Advance	40	48
Personnel Costs	8,912	6,868	Deferred Taxation	568	313
Premises, Equipment & Establishment Expenses	2,116	1,885	Fixed Assets	885	1,067
Other Overhead Expenses	4,459	1,588	Total Assets	6,780,507	8,575,197
Operating Profit	171,484	176,046	Equity & Liabilities		
Less:- Value Added Tax	19,299	21,948	Liabilities		
Profit on Ordinary Activities before Tax	152,185	154,098	Borrowings under Repurchase Agreements	4,893,633	7,005,686
Income Tax on Profit	-	-	Other Liabilities	11,325	2,549
Profit/ Loss after Taxation	152,185	154,098	Deferred Taxation	-	-
			Current Taxation	10,640	56,285
			Total Liabilities	4,915,598	7,064,520
			Shareholders' Funds		
			Ordinary Share Capital	150,000	150,000
			Special Risk Reserve	376,835	294,432
			Revenue Reserve	1,185,889	955,294
			Provisional Profit / Loss	152,185	110,951
				1,864,909	1,510,677
			Total Liabilities & Shareholders' Funds	6,780,507	8,575,197

(Sgd.) W.A.Nalani
 Charperson / Director

(Sgd.) N.K. Dahanayake
 Chief Executive Officer

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