

N.S.B. FUND MANAGEMENT COMPANY LIMITED*Accredited Primary Dealer Appointed By The Central Bank***UNAUDITED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30th JUNE 2013***A Wholly owned subsidiary of National Savings Bank*

INCOME STATEMENT FOR THE SIX MONTHS ENDED 30th JUNE 2013			BALANCE SHEET AS AT 30th JUNE 2012		
	30.06.2013	30.06.2012		30.06.2013	30.06.2012
	Rs.'000	Rs.'000		Rs.'000	Rs.'000
Income	437,863	546,447	Assets		
Interest Income	420,006	526,964	Cash and Short Term Funds	1,420	164
Interest Expenses	(376,247)	(408,395)	Government Securities eligible for rediscounting	4,890,096	6,286,326
Net Interest Income	43,759	118,569	Investment Securities	3,480,148	3,476,393
Other Income	17,857	19,483	Government Securities held for dealing purposes	178,850	2,333,388
Increase (Decrease) for fall in value of Trading Securities	124,771	(190,046)	Investment in Shares	1,000	1,000
	186,387	(51,994)	Interest & Other Receivable	22,255	25,194
Less: Operating Expenses			Festival Advance	48	64
Personnel Costs	6,868	6,454	Deferred Taxation	313	221
Premises, Equipment & Establishment Expenses	1,885	1,812	Fixed Assets	1,067	1,472
Other Overhead Expenses	1,588	697	Total Assets	8,575,197	12,124,222
Operating Profit	176,046	(60,957)	Equity & Liabilities		
Less:- Value Added Tax	21,948	170	Liabilities		
Profit on Ordinary Activities before Tax	154,098	(61,127)	Borrowings under Repurchase Agreements	7,005,686	10,783,659
Income Tax on Profit	(43,147)	(543)	Other Liabilities	2,549	2,058
Profit/ Loss after Taxation	110,951	(61,670)	Deferred Taxation	-	-
			Current Taxation	56,285	-
			Total Liabilities	7,064,520	10,785,717
			Shareholders' Funds		
			Ordinary Share Capital	150,000	150,000
			Special Risk Reserve	294,432	294,544
			Revenue Reserve	955,294	955,631
			Provisional Profit / Loss	110,951	(61,670)
				1,510,677	1,338,505
			Total Liabilities & Shareholders' Funds	8,575,197	12,124,222

(Sgd.) H.M.Hennayake Bandara
Director

(Sgd.) N.K. Dahanayake
Chief Executive Officer

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