

N.S.B. FUND MANAGEMENT COMPANY LIMITED*Accredited Primary Dealer Appointed By The Central Bank***FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30th JUNE 2012**


NSB
Fund Management
COMPANY LIMITED

A Wholly owned subsidiary of National Savings Bank

<u>INCOME STATEMENT FOR THE SIX MONTHS ENDED 30th JUNE 2012</u>			<u>BALANCE SHEET AS AT 30th JUNE 2012</u>		
	30.06.2012	30.06.2011		30.06.2012	30.06.2011
	Rs.'000	Rs.'000		Rs.'000	Rs.'000
Income	408,292	468,529	Assets		
Interest Income	538,449	412,432	Cash and Short Term Funds	163	174
Interest Expenses	(415,177)	(281,597)	Government Securities eligible for rediscounting	5,863,830	8,362,511
Net Interest Income	123,272	130,835	Investment Securities	3,351,019	1,756,952
Other Income	(130,157)	56,097	Government Securities held for dealing purposes	2,269,387	433,217
Increase (Decrease) for fall in value of Trading Securities	(276,730)	52,826	Investment in Shares	1,000	1,000
	(283,615)	239,758	Interest & Other Receivable	401,326	323,332
Less: Operating Expenses			Festival Advance	64	64
Personnel Costs	7,906	7,091	Deferred Taxation	221	172
Premises, Equipment & Establishment Expenses	2,073	2,169	Fixed Assets	1,472	1,679
Other Overhead Expenses	2,627	3,942	Total Assets	11,888,482	10,879,101
Operating Profit	(296,221)	226,556	Equity & Liabilities		
Less:- Value Added Tax	6,562	40,673	Liabilities		
Profit on Ordinary Activities before Tax	(302,783)	185,883	Borrowings under Repurchase Agreements	10,502,797	9,166,234
Income Tax on Profit	(542)	(59,442)	Other Liabilities	288,835	177,957
Profit/ Loss after Taxation	(303,325)	126,441	Deferred Taxation	-	-
			Current Taxation	-	51,068
			Total Liabilities	10,791,632	9,395,259
			Shareholders' Funds		
			Ordinary Share Capital	150,000	150,000
			Special Risk Reserve	294,544	283,851
			Revenue Reserve	955,631	923,550
			Provisional Profit / Loss	(303,325)	126,441
				1,096,850	1,483,842
			Total Liabilities & Shareholders' Funds	11,888,482	10,879,101

(Sgd.) H.M.Hennayake Bandara
Director

(Sgd.) N.K. Dahanayake
Chief Executive Officer

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